

Power Department
Govt. of NAGALAND

Audit Report of Proforma Accounts for the FY
2017-18

AUDITED BY

RSA & CO.

CHARTERED ACCOUNTANTS

86D, DR. SURESH SARKAR ROAD(MOULALI)

KOLKATA-700014

No: RSA/22 -23/ NAGALAND /3 30
Date: 16.03.2023

To,
The Engineer-in-Chief,
Power Department,
Govt. of Nagaland,
Electricity House ,
P.O. ²Kohima/Pin -797001
Nagaland.

Sub: Audit of the Proforma Accounts for the FY 2017-18

Sir,

Please find enclosed herewith the Audit Report of the Power Department,
Government of Nagaland for the FY 2017-18.

Thanking You,
Yours Sincerely,

For & on behalf of
RSA & Co.
Chartered Accountants

(CA Arvind Tewari)
Partner.



REPORT

To,
The Engineer-in-Chief,
Power Department,
Govt. of Nagaland,
Electricity House,
P.O. – Kohima/Pin-797001
Nagaland.

We have verified the attached Balance Sheet of the Power Department, Govt. of Nagaland as at 31.03.2018 and the Revenue Account of the Department for the year ended on that date with the records & documents and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary;
2. In our opinion, subject to the observations in the Annexure-1, proper books of accounts/records have been kept by the department so far as it appears from our examination of the books/records;
3. The Balance Sheet & the Revenue Account dealt with by this report are in agreement with the books of account/records;

For & on behalf of
RSA & Co.
Chartered Accountants

Arvind Tewari

(CA Arvind Tewari)
Partner.
UDIN: 23061967BGYAGG4135



Date: 14/03/2023.



Observations in respect of the Financial Statement for the FY 2017-18.

1. Other Current Liabilities as reflected in Schedule-28-
 - i. The details & break- up of the liabilities was not available. The amount is being carried forward & has remained unchanged for the period prior to Accounts of FY 1981-82.
 - ii. No subsidiary registers are maintained in respect of the liabilities.
 - iii. Records of year wise & consumer wise security deposit is not maintained; hence, the balance could not be verified.
 - iv. There is a balance under the head Remittance which being carried forward year over year. The details of the same was available. This is required to be identified and adjusted/written off with approval of the competent authority.
 - v. There is balance under the head suspense account which being carried forward year over year. The details of the same was available. This is required to be identified and adjusted/written off with approval of the competent authority.

2. Fixed Asset:
 - i. Physical Verification of assets is not done periodically. It is essential to carry out physical verification annually.
 - ii. List of obsolete & unserviceable assets is not maintained.

3. Arears form consumers:
 - i. Details of arrears from consumers not maintained properly.
 - ii. Sub-division wise & category wise reconciliation of arrears is not done.



Proforma Accounts

For

**Power Department
Govt. of NAGALAND**

For

2017-2018

REVENUE ACCOUNT

STATEMENT - 1

(Amount in ₹)

SCHEDULE NOTE		THIS YEAR 2017-18	PREVIOUS YEAR 2016-17
INCOME			
1	REVENUE FROM SALE OF POWER	1,653,469,639.00	1,405,984,238.00
4	REVENUE SUBSIDIES & GRANTS *	3,230,418,462.00	3,149,916,726.00
5	OTHER INCOME **	11,945,813.00	63,205,000.00
	TOTAL =====>	4,895,833,914.00	4,619,105,964.00
EXPENDITURE			
6	PURCHASE OF POWER	2,836,461,956.00	2,835,948,470.00
7	GENERATION OF POWER	11,481,766.00	2,351,000.00
8	REPAIRS & MAINTENANCE	563,798,513.00	468,179,000.00
9	EMPLOYEE COSTS	1,032,279,767.00	973,906,000.00
10	ADMINISTRATION & GENERAL EXPENSES	67,398,475.00	31,588,726.00
11	DEPRECIATION & RELATED DEBIT (NET)	523,906,436.63	615,637,593.00
12	INTEREST & FINANCE CHARGES	1,569,091.00	1,569,091.00
	SUB-TOTAL =====>	5,036,896,004.63	4,929,179,880.00
LESS: EXPENSES CAPITALISED:			
13	INTEREST & FINANCE CHARGES CAPITALISED	0.00	0.00
14	OTHER EXPENSES CAPITALISED	0.00	0.00
	SUB-TOTAL =====>	5,036,896,004.63	4,929,179,880.00
15	OTHER DEBITS	0.00	0.00
16	EXTRA ORDINARY ITEMS	0.00	0.00
	TOTAL =====>	5,036,896,004.63	4,929,179,880.00
	PROFIT/(LOSS) BEFORE TAX	(141,062,090.63)	(310,073,916.00)
17	PROVISION FOR INCOME TAX	0.00	0.00
	PROFIT / (LOSS) AFTER TAX	(141,062,090.63)	(310,073,916.00)
18	NET PRIOR PERIOD CREDITS / (CHARGES)	83,294,621.93	76,221,818.00
	SURPLUS / (DEFICIT) ***	(57,767,468.70)	(233,852,098.00)

* Schedule 02 -- Elementwise analysis of Revenue.

* Schedule 03 -- Average realisation from sale of Power.

* This represents difference of expenditure for the entire department of all kind less receipt on account of Sale of Power & Other Receipt. The format provided by the statute includes these items to be shown as "Revenue Subsidies & Grants" from the Govt. Hence it is shown accordingly.

** we must try to find out the details of this.

*** This is a notional figure. After excluding ₹ 323,04,18,462.00 under "Revenue Subsidies & Grants" in the receipt side, the net loss is ₹ 328,81,85,930.70 (in real terms).



Prepared By: Ace Business Services Pvt. Ltd.

STATEMENT - 2

(Amount in ₹)

NET REVENUE AND APPROPRIATION ACCOUNT

NOTE	THIS YEAR 2017-2018	PREVIOUS YEAR 2016-2017
Balance brought forward from last year	(973,347,779.53)	(739,495,681.53)
Surplus / (Deficit) from Revenue Account	(57,767,468.70)	(233,852,098.00)
<u>CREDITS</u>		
Transfer from General Reserve	0.00	0.00
<u>APPROPRIATIONS</u>		
Contributions to Reserves & Reserve Funds	0.00	0.00
* Sinking Fund for Repayment of Borrowings	0.00	0.00
General Reserve	0.00	0.00
TOTAL =====>	(1,031,115,248.23)	(973,347,779.53)

* Operation of this account may be held in abeyance

Prepared By: Ace Business Services Pvt. Ltd.



BALANCE SHEET

STATEMENT - 3

(Amount in ₹)

SCHEDULE NOTE	As at 31st March 2018 At the end of this year	As at 31st March 2017 At the end of previous year	
NET ASSETS:			
19	GROSS BLOCK	12,459,709,257.66	11,862,578,897.65
	LESS: ACCUMULATED DEPRECIATION	5,006,875,307.70	4,552,360,948.00
	NET FIXED ASSETS =====>	7,452,833,949.96	7,310,217,949.65
21	CAPITAL EXPENDITURE IN PROGRESS	1,483,899,735.49	1,710,278,148.50
22	ASSETS NOT IN USE	7,000.00	7,000.00
23	DEFERRED COSTS	0.00	0.00
24	INTANGIBLE ASSETS	0.00	0.00
25	INVESTMENTS	0.00	0.00
	<u>OTHER CURRENT ASSETS</u>		
26	TOTAL CURRENT ASSETS	3,896,458,360.07	3,190,101,344.07
	LESS: CURRENT LIABILITIES		
27	SECURITY DEPOSITS FROM CONSUMERS	42,745,043.61	41,175,952.61
28	OTHER CURRENT LIABILITIES	774,953,936.66	466,912,902.66
	TOTAL CURRENT LIABILITIES =====>	817,698,980.27	508,088,855.27
	NET CURRENT ASSETS =====>	3,078,759,379.80	2,682,012,488.80
29	SUBSIDY RECEIVABLE FROM GOVT.	0.00	0.00
	NET ASSETS =====>	12,015,500,065.25	11,702,515,586.95
FINANCED BY:			
30	BORROWING FOR WORKING CAPITAL	0.00	0.00
31	PAYMENTS DUE ON CAPITAL LIABILITIES	0.00	0.00
32	CAPITAL LIABILITIES	0.00	0.00
33	FUNDS FROM STATE GOVT.	0.00	0.00
34	CONTRIBUTION, GRANTS AND SUBSIDIES TOWARDS COST OF CAPITAL ASSETS	13,046,615,313.48	12,675,863,366.48
35	REVENUE & RESERVE FUNDS	0.00	0.00
	SURPLUS / (DEFICIT)	(1,031,115,248.23)	(973,347,779.53)
	TOTAL FUNDS =====>	12,015,500,065.25	11,702,515,586.95

Schedule 20 relates to functionwise breakup of Fixed Assets.



Notes:

- (1) Position in regard to details of source has got to be streamlined. A reference made to the Government.
- (2) In adequate information and record keeping created insurmountable impedece for correct itemisation.
- (3) But since expenses are reconciled with Appropriation Accounts and Finance Accounts (i.e. cash expenses) and liabilities / Debtors figure reconciled the over all balancing represent actual state of affairs.
- (4) Matter stand referred to the Govt. (Finance) Deptt. Vide our letter No. ACBS/05/P15/250/2000-01, dated 16th August, 2000.

Prepared By: **Ace Business Services Pvt. Ltd.**



REVENUE FROM SALE OF POWER

SCHEDULE - 1

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Sale of Power as Cash Receipt	1,266,991,187.00	1,082,603,000.00
2	Sale of Power as Unremitted into Treasury (as cash balance)	1,814,763.00	2,143,486.00
3	Sale of Power Billed for but not paid by the Consumers	386,807,175.00	322,878,633.00
4	Less: Sale of Power as Unremitted into Treasury (as cash balance) - last year	2,143,486.00	1,640,881.00
15	Total Revenue	1,653,469,639.00	1,405,984,238.00
16	Electricity Duty Recovery	-	-
17	Other State Levies Recovery	-	-
18	Meter Rent/Service Line Rental	-	-
19	Recovery for Theft of Power/Malpractices	-	-
20	SUB-TOTAL =====>	1,653,469,639.00	1,405,984,238.00
21	Wheeling Charges Recoveries	-	-
22	Misc. Charges from Consumers	-	-
23	GROSS REVENUE FROM SALE OF POWER	1,653,469,639.00	1,405,984,238.00
24	Less: Electricity Duty Payable (Contra)	-	-
25	Other State Levies Payable (Contra)	-	-
26	TOTAL =====>	1,653,469,639.00	1,405,984,238.00

NOTES:

- (i) The position of arrears at the end of 2017-18 is ₹ 343,35,15,161.00.

Conclusion

The procedure office order prepared & sent under letter No. ACBS/05/P-15/CPU/218/00-01, dated 15th July'2000 for review & monitoring & for follow up action for outstanding in regard to Sale of Power may be acted upon. The Accounts prepared revealed that 50% (approx) of the amount recoverable has not been accounted for as either realised or noted for recovery as Outstanding items. The latest reference on this subject was issued to the CE/Deptt. of Power/Govt. of Nagaland vide our letter no. ABS/5A/Vol-V/13-14/46 dated 04/11/2013.



REVENUE FROM SALE OF POWER

Divisionwise Statement of Arrear Sale of Power

<u>Sl. No.</u>	<u>Name of divisions</u>	<u>As at 31st March, 2018</u>	<u>As at 31st March, 2017</u>
		<u>This year</u> <u>(In ₹)</u>	<u>Previous year</u> <u>(In ₹)</u>
1	Kohima Electrical Division	686,694,043.00	515,366,813.00
2	Dimapur Electrical Division	2,047,268,258.00	1,939,051,214.00
3	Mokokchung Electrical Division	60,030,596.00	46,616,338.00
4	Changtongya Electrical Division	24,914,278.00	24,914,278.00
5	Tuensung Electrical Division	71,628,267.00	50,717,300.00
6	Mon Electrical Division	26,243,801.00	26,243,801.00
7	Zuneboto Electrical Division	62,697,508.00	37,162,937.00
8	Wokha Electrical Division	5,698,964.00	5,698,964.00
9	Phek Electrical Division	54,795,643.00	51,188,795.00
10	Chumukedima Electrical Division	356,914,012.00	323,840,544.00
11	Peren Electrical Division	27,108,166.00	25,907,002.00
12	Kiphire Electrical Division	9,521,625.00	-
TOTAL =====>		3,433,515,161.00	3,046,707,986.00

Accounted for the year 2017-18 (₹ 343,35,15,161.00 --- ₹ 304,67,07,986.00) = ₹ 38,68,07,175.00

NOTES:

- (i) Ref. issued to the CE / Power Deptt. for streamlining the Procedure and for reconciliation or for correct assessment of the position. The amount of ₹ 38,68,07,175.00 does not appear to be realistic for the year. But we include the same as these stand included in the records / books / certificate by Departmental heads.
- (ii) Record keeping, highlighting the status of arrears at the end of each year is far from satisfactory. Position do not appear to be representing actual state of affairs. This is the area which warrants immediate looking into and streamlining. Our Procedure Office Order No. ACBS/05/P15/CPU/218/2000-01 dated 15/07/2000 read with our letter No. ABS/05D/03-04/66 dated 18/08/2003 may please be acted upon for correct accountal/realisation of Power consumed by various consumers in LT/HT Supply.
- (iii) This aspect alongwith other findings in regard to T & D loss & loss of power which remain out of billing process has also been highlighted in our internal audit report for the FY 2017-18.



ELEMENTWISE ANALYSIS OF REVENUE

SCHEDULE - 2

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> <u>(In ₹)</u>	<u>Previous year</u> <u>2016-17</u> <u>(In ₹)</u>
1	Inter State (Sale)		
2	Demand Charges		
*3	Energy Charges	1,653,469,639.00	1,405,984,238.00
4	Fuel Cost Adjustment Charge		
5	Power Factory Surcharge	No Separate Document	No Separate Document
6	Adjustments to Past Billings	Maintained.	Maintained.
7	TOTAL =====>	1,653,469,639.00	1,405,984,238.00
8	ELECTRICITY DUTY & OTHER STATE LEVIES		
9	Electricity Duty Recovery	0.00	0.00
10	Other State levies Recovery	0.00	0.00
11	TOTAL EXCISE	0.00	0.00
12	METER RENT/SERVICE LINE RENTAL	(No Documentation)	(No Documentation)
13	RECOVERIES OF THEFT OF POWER/ MALPRACTICES	(Do)	(Do)
14	WHEELING CHARGES RECOVERIES	(Do)	(Do)
15	MISCELLANEOUS RECOVERIES	0.00	0.00
	(a) Fuse Charges		
	(b) Public Lighting Maintenance charges	0.00	0.00
	(c) Meter Box Charges		
	(d) other Charges From Consumers	0.00	0.00
16	GROSS REVENUE FROM SALE OF POWER	1,653,469,639.00	1,405,984,238.00
17	Less: Electricity Duty Payable (Contra)	0.00	0.00
18	Other State levies Payable (Contra)	0.00	0.00
	TOTAL =====>	1,653,469,639.00	1,405,984,238.00

* This includes cash receipt / adjusted amount in terms of treasury figure -- pending bills worth of ₹ 343.35 Crores since beginning. No analysis of yearwise break up or identification of irrecoverable items was ever done. Requested the Department to begin with for analysis. Our review reveals that huge outstanding amount relating to Tuli Paper Mill, Dimapur Sugar Mill stand irrecovered. Dues from Govt. employees staying Govt. Quarters and dues from other departments like health and industries are huge.



AVERAGE RELISATION FROM SALE OF POWER

SCHEDULE - 3

This year 2016-2017 Unit sold				Sl. No.	Consumer Category	This year 2017-2018 Unit sold			
No. of Consumers	Units	% of Total Units Sold	Average Realisation in Paisa per unit			No. of Consumers	Units	% of Total Units Sold	Average Realisation in Paisa per unit

Notes : No details kept, Advised to begin with.



REVENUE SUBSIDIES AND GRANTS

SCHEDULE - 4

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Total Actual Expenditure on Revenue Section	4,509,355,462.00	4,295,724,726.00
2	Less: Transmission & Distribution - Other Receipts	1,266,991,187.00	1,082,603,000.00
		3,242,364,275.00	3,213,121,726.00
3	Less: General- Other Receipts	11,945,813.00	63,205,000.00
		3,230,418,462.00	3,149,916,726.00
4	Add: Funds from State Government (Adj.)	-	-
		3,230,418,462.00	3,149,916,726.00
5	Add: Loan from the Central Government (Adj.)	-	-
		3,230,418,462.00	3,149,916,726.00
6	Add: - Payment due on Capital Liabilities (Adj.)	-	-
		3,230,418,462.00	3,149,916,726.00
7	TOTAL	3,230,418,462.00	3,149,916,726.00

NOTES:

- (i) This represents difference of expenditure for the entire department of all kind less receipt on account of Sale of Power & Other Receipt. The format provided by the statute includes these items to be shown as "Revenue Subsidies & Grants" from the Govt. Hence it is shown accordingly.



OTHER INCOME

SCHEDULE - 5

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Interest on Staff Loans & Advances	0.00	0.00
2	Income from Investments	0.00	0.00
3	Interest on Loans & Advances to Licenses	0.00	0.00
4	Delayed Payment Charges from Consumers	0.00	0.00
5	Interest on Advances to Supplies/Contractors	0.00	0.00
6	Interest from Bank (Other than on Fixed Deposits)	0.00	0.00
7	Income from Trading	0.00	0.00
8	Income from Staff Welfare Activities	0.00	0.00
9	Misc. Receipts	11,945,813.00	63,205,000.00
TOTAL =====>		11,945,813.00	63,205,000.00

NOTES:

- (i) The Misc. Receipts of ₹ 119,45,813.00 need to be reviewed.



PURCHASE OF POWER

SCHEDULE - 6

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Power Purchased - Accounted for as Cash Payment Purchase of Power Billed but not paid (₹ 24,79,24,968.00 - ₹ 25,97,62,498.00)	2,834,396,941.00 (11,837,530.00)	2,819,700,000.00 (59,973,348.00)
2	Total Power Purchases	2,822,559,411.00	2,759,726,652.00
3	Less: Prior Period Purchase Expenses (Transferred to Schedule - 18)	(13,902,545.00)	-76,221,818.00
4	Write-off of Cost of acquiring rights to receive Power from other bodies.	0.00	0.00
5	Wheeling charges	0.00	0.00
	TOTAL =====>	2,836,461,956.00	2,835,948,470.00

NOTES:

- (i) This includes the surcharges levied by the power suppliers for balances not paid in due date. 100% of these surcharges not payable as in earlier cases / as general policy 60% of the accumulated surcharges were waived. Individual (one) case on particular company waived the charges.



Link sheet for Schedule - 6

Sl. No.	Name of Suppliers	As on 31st March, 2018 (In ₹)	As on 31st March, 2017 (In ₹)
1	NHPC Ltd.	7,835,358.00	7,118,538.00
2	NEEPCO Ltd.	49,649,217.00	49,104,626.00
3	PGCI Ltd.	37,074,120.00	42,729,965.00
4	POSOCO Ltd.	395,641.00	365,785.00
5	ONGC TPC Ltd.	41,424,062.00	50,547,419.00
6	NTPC Ltd.	110,872,224.00	73,626,894.00
7	APPC Pvt. Ltd.	674,346.00	10,304,341.00
8	GEP Ltd.	-	-
9	NERPC (UI / Deviation)	-	25,873,859.00
10	NERPC (Reactive)	-	91,072.00
TOTAL =====>		247,924,968.00	259,762,498.00

Note: - Figures are reconciled with the Books of the agencies.

NHPC - as per reconciliation upto March, 2018 bill.
NEEPCO - as per reconciliation upto March, 2018 bill.
PGCIL - as per reconciliation upto March, 2018 bill.
POSOCO - as per reconciliation upto March, 2018 bill.
ONGC TPCL - as per reconciliation upto March, 2018 bill.
NTPC - as per reconciliation upto March, 2018 bill.
PTCI - as per reconciliation upto March, 2018 bill.
GEPL - as per reconciliation upto March, 2018 bill.
NERPC (UI / Deviation) - as per reconciliation upto March, 2018 bill.
NERPC (Reactive) - as per reconciliation upto March, 2018 bill.



Prepared By: Ace Business Services Pvt. Ltd.

GENERATION OF POWER

SCHEDULE - 7

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Fuel consumption	11,481,766.00	2,351,000.00
2	- Coal	0.00	0.00
3	- Oil	0.00	0.00
4	- Gas	0.00	0.00
5	TOTAL =====>	<u>11,481,766.00</u>	<u>2,351,000.00</u>
6	Other Fuel Related costs	0.00	0.00
7	Sub total for Fuel Costs (5+6)	<u>11,481,766.00</u>	<u>2,351,000.00</u>
	Operating Expenses		
8	Cost of water	0.00	0.00
	- Hydel Power	0.00	0.00
	- Thermal Power	0.00	0.00
9	Lubricants & Consumable Stores	0.00	0.00
10	Station Supplies	0.00	0.00
11	Sub total for Operating Expenses (8 to10)	<u>0.00</u>	<u>0.00</u>
12	Cost of Generation of Power (7+11)	<u>11,481,766.00</u>	<u>2,351,000.00</u>
13	Fuel related losses	0.00	0.00
14	TOTAL (12+13) =====>	<u>11,481,766.00</u>	<u>2,351,000.00</u>

NOTES:

- (i) Accounts keeping for Generation of Power (Appears to be only diesel generator) is incomplete.
- (ii) Accounts for generating unit has got to be maintained in prescribed format for which procedure office order was made and CE/Deptt. of power issued circular. This could be adopted for correct appraisal / circular issued vide CE's letter.



REPAIRS & MAINTENANCE **SCHEDULE - 8**

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
Repairs & Maintenance to: -			
1	Plant & Machinery	142,209,410.00	1,469,000.00
*2	Building	0.00	30,000,000.00
3	Hydraulic Works	0.00	0.00
**4	Civil Works	0.00	0.00
5	Lines and Cable Net Work etc.	296,265,515.00	311,756,000.00
6	Vehicles	1,031,000.00	3,207,000.00
7	Suspense (Net) : Operation & Maintenance	124,292,588.00	121,747,000.00
8	TOTAL =====>	563,798,513.00	468,179,000.00

* Comparison of these two reveals that classification of expenses is not done correctly. Book keeping of transactions need to be done correctly.

** It appears that there is an improvement in controlling the expenses on repairs & maintenance.



EMPLOYEE COSTS

SCHEDULE - 9

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Salaries (EC)	1,032,279,767.00	973,906,000.00
2	Overtime	0.00	0.00
3	Dearness allowance	0.00	0.00
4	Other Allowance	0.00	0.00
5	Bonus	0.00	0.00
6	Sub-total =====>	1,032,279,767.00	973,906,000.00
7	Medical Expenses Reimbursement	0.00	0.00
8	Leave Travel Assistance	0.00	0.00
9	Earned leave Encashment	0.00	0.00
10	Payment under Workmen's Compensation Act.	0.00	0.00
11	Total Other Staff costs (7 to 10) =====>	0.00	0.00
12	Staff Welfare Expenses	0.00	0.00
13	Terminal Benefits	0.00	0.00
	TOTAL =====>	1,032,279,767.00	973,906,000.00

NOTES:

- (i) Gratuity and Pension & Bonus if any is handled separately by the Finance Deptt. Under the Grant no. 18 - Pension and other retirement benefit.
- (ii) Dearness Allowance and other allowances are included in item (1) of the schedule. Expenses need to be allocated correctly under each major and minor head of Accounts.
- (iii) No distinct figure could be traced out for medical reimbursement. Specific looking into has got to be undertaken.



ADMINISTRATION & GENERAL EXPENSES

SCHEDULE - 10

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Rent, Rates & Taxes	3,114,197.00	3,371,000.00
2	Insurance	0.00	0.00
3	Telephone charges, Postage, Telegram & Telex charges	15,026,795.00	7,849,726.00
4	Legal charges	0.00	0.00
5	Audit Fees	0.00	0.00
6	Consultancy charges	0.00	0.00
7	Technical Fees	0.00	0.00
8	Other Professional Charges	1,500,000.00	4,000,000.00
9	Conveyance & Travel	15,587,483.00	11,198,000.00
10	Other Expenses		
	Fees & Subscriptions	0.00	0.00
	Books & Periodicals	0.00	0.00
	Printing & Stationary	0.00	0.00
	Advertisement & Publicity	0.00	70,000.00
	Contributions	0.00	0.00
	Electricity Charges	0.00	0.00
	Water charges	0.00	0.00
	Entertainment	0.00	0.00
	Misc. Expenses	32,170,000.00	5,100,000.00
11	Total of other expenses	32,170,000.00	5,170,000.00
12	Freight	0.00	0.00
13	Other Purchase related expenses	0.00	0.00
14	Total freight & other Purchase related Expenses	0.00	0.00
15	TOTAL =====>	67,398,475.00	31,588,726.00



DEPRECIATION & RELATED DEBITS (NET)

SCHEDULE - 11

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Depreciation On		
	Building	9,058,263.46	8,182,491.00
	Hydraulic Works	0.00	0.00
	Civil Works	31,966,736.53	32,196,422.00
	Lines & Cable Networks etc.	268,313,001.05	316,324,905.00
	Plant & Machinery	207,244,598.36	223,360,549.00
	Motor Vehicles	6,664,665.65	17,809,975.00
	Furniture & Fixtures	93,130.21	267,334.00
	IT Equipments	320,700.30	0.00
	Office Equipment	245,341.07	17,495,917.00
	Likimro HEP	0.00	0.00
	SUB-TOTAL =====>	523,906,436.63	615,637,593.00
2	Assets Decommissioning Costs	0.00	0.00
3	Small & Low Value items written off	0.00	0.00
4	Sub-total =====>	523,906,436.63	615,637,593.00
5	Written down Value of assets scrapped	0.00	0.00
6	Write-off of deficits of Fixed Assets observed upon Physical Verification.	0.00	0.00
7	Loss on Sale of Fixed Assets	0.00	0.00
8	Total of 5 to 7	0.00	0.00
9	Total Debits (4 & 8)	523,906,436.63	615,637,593.00
10	Gain on Sale of Assets (excluding Capital Gains Rs.. transferred to Capital Reserve)	0.00	0.00
11	TOTAL =====>	523,906,436.63	615,637,593.00



INTEREST & FINANCE CHARGES

SCHEDULE - 12

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Interest on State Govt. Loans	0.00	0.00
2	Interest on Bonds	0.00	0.00
3	Interest on Debentures	0.00	0.00
4	Interest on Foreign currency Loans/Credits	0.00	0.00
5	Interest on other Loans/Deferred Credits	0.00	0.00
6	Penal Interest in respect of Capital Liabilities	0.00	0.00
*7	Interest to Consumers	1,569,091.00	1,569,091.00
8	TOTAL INTEREST ON CAPITAL LIABILITIES	1,569,091.00	1,569,091.00
9	Interest on Borrowing for Working Capital	0.00	0.00
10	Other Interest and Finance charges	0.00	0.00
11	Discount to Consumers for Timely payment of Bills	0.00	0.00
12	Interest to Suppliers/Contractors	0.00	0.00
13	Interest on Fixed Deposits	0.00	0.00
14	Interest on Contributory Provident Fund	0.00	0.00
15	Interest on General Provident Fund	0.00	0.00
16	Other Interest	0.00	0.00
17	Cost of raising Finance	0.00	0.00
18	Discount on issue of Bonds/Debentures	0.00	0.00
19	Premium on Redemption of Bonds/ Debentures	0.00	0.00
20	Other charges	0.00	0.00
21	Interest on sums paid by State Govt. under Guarantees	0.00	0.00
22	TOTAL =====>	1,569,091.00	1,569,091.00

* Suitable liability has been created. Matter has to be dealt with Govt. level.



OTHER EXPENSES CAPITALISED

SCHEDULE - 14

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Capitalisation of Cost of Generation during trial stage	0.00	0.00
2	Employee Costs Capitalised	0.00	0.00
3	Administration & General Expenses Capitalised	0.00	0.00
4	Depreciation & Related costs Capitalised	0.00	0.00
TOTAL =====>		0.00	0.00



OTHER DEBITS

SCHEDULE - 15

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Materials Cost Variance	0.00	0.00
2	Research & Development Expenses	0.00	0.00
3	Cost of Trading/Manufacturing Activities	0.00	0.00
4	Bad and Doubtful Debts written off/ Provided for	0.00	0.00
5	Misc. Losses & write offs	(Not yet traced)	(Not yet traced)
6	Sundry Expenses	(Not yet traced)	(Not yet traced)
7	Doubtful Loan & Advances written off/ Provided for	0.00	0.00
TOTAL =====>		0.00	0.00



EXTRA ORDINARY ITEMS

SCHEDULE - 16

Extraordinary items are defined as "Those items which arise from events or transactions outside the ordinary activities of the Board and which are both materials and expected not to recur frequently or regularly. They do not include items which, though exceptional in terms of amount and occurrence (and which may therefore require separate disclosure), arise from the events of transactions within the ordinary activities of the Board. Similarly prior period items are not extraordinary items merely because they relate to a prior year.

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Extraordinary Credits (including subsidies against loss on account of flood, fire, cyclone etc.)	0.00	0.00
	----- Total Credits	<u>0.00</u>	<u>0.00</u>
2	Extraordinary Debits (Losses on Account of Flood, Fire etc.)	0.00	0.00
	----- Total Debits	<u>0.00</u>	<u>0.00</u>
3	Extraordinary Items (Net)	<u>0.00</u>	<u>0.00</u>



PROVISION FOR INCOME TAX

SCHEDULE - 17

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> <u>(In ₹)</u>	<u>Previous year</u> <u>2016-17</u> <u>(In ₹)</u>
1	Provision for Income Tax	0.00	0.00
TOTAL		0.00	0.00



Prepared By: Ace Business Services Pvt. Ltd.

NET PRIOR PERIOD CREDITS/CHARGES

SCHEDULE - 18

Prior period items are defined as those items which arise

----from retrospective change in the basis of accounting (it may be noted that retrospective changes in the basis of accounting should be avoided as far as possible).

----On correction of fundamental error in accounting of prior period.

---- On account of short or excess provision made in previous years.

Waiver of any liability relating to revenue expenses of past years (such as waiver of interest for past years by State Government in view of the Board's weak financial position) would be treated as prior period income.

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> (In ₹)	<u>Previous year</u> <u>2016-17</u> (In ₹)
1	Income relating to Previous year		
	Total prior period Income	0.00	0.00
2	Prior period Expenses/losses-		
	Prior Period Purchase Expenses	(13,902,545.00)	(76,221,818.00)
	Prior Period Depreciation	(69,392,076.93)	0.00
	Total Prior period Expenses/losses-	(83,294,621.93)	(76,221,818.00)
3	Net prior period Credits/(charges) (1-2) or (2 - 1) as the case may be.	83,294,621.93	76,221,818.00



FIXED ASSETS & PROVISION FOR DEPRECIATION

Schedule - 19

Sl. No.	ASSETS GROUP	Gross Block				Provision for Depreciation				Net Block	
		At the end of Previous year (In ₹)	Addition for Prev. Year (In ₹)	Addition (In ₹)	At the end of the year (In ₹)	At the end of Previous year (In ₹)	Depreciation for Prev. Year (In ₹)	Depreciation for the year (In ₹)	At the end of the year (In ₹)	At the end of the year (In ₹)	At the end of the Previous year (In ₹)
1	Land & Land Rights	22,576,219.36	0.00	0.00	22,576,219.36	0.00	0.00	0.00	0.00	22,576,219.36	22,576,219.36
2	Buildings	244,984,759.40	59,765,532.10	16,868,520.00	321,618,811.50	143,528,889.00	(19,649,541.97)	9,058,263.46	132,937,610.49	188,681,201.01	101,455,870.40
3	Hydraulic Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Other Civil Works	963,964,727.34	1,547,780.90	8,119,159.00	973,631,667.24	445,060,697.00	(89,596,978.94)	31,966,736.53	387,430,454.59	586,201,212.65	518,904,030.34
5	Plant & Machinery	4,230,313,428.30	(52,042,626.76)	37,345,000.00	4,215,615,801.54	1,402,294,915.00	95,398,095.81	207,244,598.36	1,704,937,609.17	2,510,678,192.37	2,828,018,513.30
6	Lines & Cable Network	5,991,001,994.62	94,121,766.77	429,421,000.00	6,514,544,761.39	2,192,823,237.00	(24,961,439.51)	268,313,001.05	2,436,174,798.54	4,078,369,962.85	3,798,178,757.62
7	Vehicles	136,543,286.72	1,355,868.00	0.00	137,899,154.72	122,888,958.00	(28,054,093.31)	6,664,665.65	101,499,530.34	36,399,624.38	13,654,328.72
8	Furniture & Fixtures etc.	4,223,293.52	1,853,990.00	23,400.00	6,100,683.52	3,690,182.00	992,436.67	93,130.21	4,775,748.88	1,324,934.64	533,111.52
9	IT Equipments	0.00	263,523,362.77	58,000.00	263,581,362.77	0.00	236,669,189.17	320,700.30	236,989,889.47	26,591,473.30	0.00
10	Office Equipments etc.	268,971,188.39	(264,830,392.77)	0.00	4,140,795.62	242,074,070.00	(240,189,744.85)	245,341.07	2,129,666.22	2,011,129.40	26,897,118.39
11	New Project - LHEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	SUB - TOTAL =====>	11,862,578,897.65	105,295,281.01	491,835,079.00	12,459,709,257.66	4,552,360,948.00	(69,392,076.93)	523,906,436.63	5,006,875,307.70	7,452,833,949.96	7,310,217,949.65
12	Capital Expenditure resulting in an Asset not belonging to the Board										
13	Spare Units/Service Units										
13	Capital Spares at Generating Station										
15	Assets taken over from Licensees pending final valuation.										
16	TOTAL =====>	11,862,578,897.65	105,295,281.01	491,835,079.00	12,459,709,257.66	4,552,360,948.00	(69,392,076.93)	523,906,436.63	5,006,875,307.70	7,452,833,949.96	7,310,217,949.65
	Total for Previous Year	11,862,578,897.65	0.00	0.00	11,862,578,897.65	3,936,723,355.00	0.00	615,637,593.00	4,552,360,948.00	7,310,217,949.65	7,925,855,542.65

NOTE: Record keeping warrants improvement for Land & Building.



FUNCTIONWISE BREAK UP OF FIXED ASSETS

SCHEDULE - 20

Sl. No.	ASSETS GROUP	At the end of this year (In ₹)	At the end of previous year (In ₹)
	Thermal Generation Hydel Generation Transmission Distribution	Data & Records as made available can not be structured in this format.	
	TOTAL =====>		



CAPITAL EXPENDITURE IN PROGRESS

SCHEDULE - 21

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Capital Work-in-progress	1,483,899,735.49	1,710,278,148.50
2	Contract-in-Progress	0.00	0.00
3	SUB - TOTAL=====>	1,483,899,735.49	1,710,278,148.50
4	Revenue expenses pending Allocation over Capital work.	0.00	0.00
5	Provision for completed work.	0.00	0.00
6	Construction Facilities (cost Rs.---- less Provision for Depreciations Rs...)	0.00	0.00
7	Assets at Construction Stage (3 to 6)	0.00	0.00
8	Advances for Suppliers/contractors (Capital).	0.00	0.00
	TOTAL =====>	1,483,899,735.49	1,710,278,148.50



ASSETS NOT IN USE

SCHEDULE - 22

Sl. No.	ASSET GROUP	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Written down value of obsolete/ scrapped assets	7,000.00	7,000.00
TOTAL =====>		7,000.00	7,000.00

NOTE:

- (i) There is no detailed record keeping.
- (ii) The figure as shown represent the position brought forward from year to year.



DEFERRED COSTS

SCHEDULE - 23

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
	Deferred Revenue Expenditure - compensation for premature take over of licensed.	0.00	0.00
	Total Deferred Revenue Expenditure.	0.00	0.00
		0.00	0.00
	Expenditure on Survey/feasibility studies of Projects not yet sanctioned.	0.00	0.00
	Total Deferred Costs =====>	0.00	0.00



INTANGIBLE ASSETS		SCHEDULE - 24	
Sl. No.	<u>INTANGIBLE ASSETS</u>	At the end of this year (In ₹)	At the end of previous year (In ₹)
	Payment to acquire right to receive power from other bodies.	0.00	0.00
	Expenses for forming and organising the board.	0.00	0.00
	TOTAL =====>	0.00	0.00



INVESTMENTS

SCHEDULE - 25

Sl. No.	INVESTMENTS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Investments against funds SUB-TOTAL =====>	0.00 0.00	0.00 0.00
2	Investments other than fund Investments SUB-TOTAL =====>	0.00 0.00	0.00 0.00
3	Investments in Subsidiaries SUB-TOTAL =====>	0.00 0.00	0.00 0.00
4	Investments in Partnerships/Joint ventures. SUB-TOTAL =====>	0.00 0.00	0.00 0.00
GRAND TOTAL =====>		0.00	0.00



TOTAL CURRENT ASSETS			SCHEDULE - 26	
Sl. No.	Current Assets		At the end of this year (In ₹)	At the end of previous year (In ₹)
1	STOCK	26(a)	6,175,346.87	6,175,346.87
2	RECEIVABLES AGAINST SUPPLY OF POWER	26(b)	3,433,515,161.00	3,046,707,986.00
3	CASH & BANK BALANCES	26 (c)	445,252,163.00	125,702,322.00
4	LOANS & ADVANCES	26(d)	0.00	0.00
5	SUNDRY RECEIVABLES	26(e)	9,742,646.38	9,742,646.38
6	DEBTORS FOR AMOUNT PAID ON ACCOUNT		1,773,042.82	1,773,042.82
TOTAL =====>			3,896,458,360.07	3,190,101,344.07

NOTE:

- (i) Divisions do not maintain Stores Account in system.
- (ii) Bin Card, Store Issue Notes, Store Receipt Notes are not maintained.
- (iii) The stock Register(s) as maintained warrants to be systematised.
- (iv) Proposed Procedure office order made and sent to the Chief Engineer for his consideration.
- (v) Management of stores suspense Accounts warrants systemisation. Negative balances causes injury the Accounts keeping. Reasons for accrual of (-) balances may be looked into.
- (vi) Cash / Bank balance is relatively high. This is because of last minute withdrawal of Budget allotment in end of March every year. Separate report sent to CE as a part of Internal Audit Report.
- (vii) Sr. no. 1 & 6 are brought forward historically from beginning. Efficiency of these figures are not verified for want of records.



STOCKS		SCHEDULE - 26(a)	
Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Fuel Stocks	0.00	0.00
2	Coal in transit	0.00	0.00
3	Oil in transit	0.00	0.00
4	Stock of Materials at construction Stores.	0.00	0.00
5	Stock of Materials at other Stores	6,175,346.87	6,175,346.87
6	Materials at site	0.00	0.00
7	Materials pending Inspection	0.00	0.00
8	Materials in transit	0.00	0.00
9	Other Materials Accounts	0.00	0.00
10	Fuel Stock Excess/shortage- pending Investigation.	0.00	0.00
11	Materials Stock Excess/shortage pending Investigation.	0.00	0.00
TOTAL =====>		6,175,346.87	6,175,346.87

NOTE:

- (i) Accrual of (-) balances in the Accounts of Stock Materials warrants looking into. The entire procedure for Stores Accountal system may be reviewed. It brooks no delay.
- (ii) Diesel generating units do operate; and therefore, nil balance under Fuel Stock does not reveal correct state of affairs.
- (iii) Accounts keeping of material at site(s) does not appear to be in correct state of affairs.
- (iv) These represent value of stock which are held before the new system of procurement of materials has been introduced in which all materials are issued to contractors immidiately after receipt without being taken (these procured materials) in stock. These are mostly out of use / scrapped or not file for use. Separate communications have been made in past, shall make further communication elucidating our views.



RECEIVABLE AGAINST SUPPLY OF POWER SCHEDULE - 26(b)

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Sundry Debtors for Sale of Power.	3,433,515,161.00	3,046,707,986.00
2	Sundry Debtors for Inter State Sale of Power.	0.00	0.00
3	Sundry Debtors for Electricity Duty.	0.00	0.00
4	Provision for Unbilled Revenue.	0.00	0.00
5	Dues from Permanently disconnected Consumers (net of security deposit forfeited).	0.00	0.00
6	Sundry Debtors - Misc. Receipts from Consumers.	0.00	0.00
	SUB- TOTAL =====>	3,433,515,161.00	3,046,707,986.00
7	Less Provision for doubtful dues from Consumers.	0.00	0.00
	TOTAL =====>	3,433,515,161.00	3,046,707,986.00

NOTE:

- (i) Realisation of consumers Bills should improve.
- (ii) Position stands reconciled division wise.
- (iii) Detailed Procedure prepared and sent to CE(P) for necessary action.
- (iv) Substantial part of power purchased remains out of Billing process.
- (v) Recovery from the high tension consumers and from the Govt. (both central & state) and semi Govt. (like Municipality etc.) is poor. It warrants special drive from the Govt. level for realisation of outstanding electric consumption bills at places like Kohima, Dimapur, Mokokchung. States of recovery in respect of Govt. Buildings occupied by the Govt. Departments irrespect whether belonging to state Govt. or central Govt. & by their employees as residence is unsatisfactory. There should be 90% recovery in such cases. Position is not half of it in average. System of recovery through pay bills in respect of Govt. employees and officer shall improve the status remarkably.
- (vi) Yearwise and partywise break up is not available at the divisional level. A certain part of it like dues from Tuli Paper Mill, Dimapur Sugar Mill are irrecoverable. Individual cases pending for decades are also irrecoverable. These warrant writing off by Government.



CASH AND BANK BALANCES

SCHEDULE - 26(c)

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
*1	Cash in hand	0.00	0.00
2	Cash imprests with Staff	1,814,763.00	2,143,486.00
**3	Balance with Banks	443,437,400.00	123,558,836.00
4	Cash in Transit	0.00	0.00
TOTAL =====>		445,252,163.00	125,702,322.00

- * (1) This aspect warrants looking into. May please see Notes to Account vide Sl. No. 9 Position reveals inadequacy of internal control.
- (2) This does not represents exact cash in hand in the establishment.
- (3) Our internal Audit revealed that Funds received from various agencies are charged to concerned Accounts of the works without the same (Cash) disbursed to the payees. Since the expenses are charged to the concerned head of Accounts (and included) in the Books of Accounts the "Cash thus existing in the Establishment is excluded" from the cash in hand"
- (4) Separate communication has been made to the Chief Engineer, Power Department, Govt. of Nagaland.
- ** This represents the withdrawal of Budget allotment in closing days of March every year depositing the same in personal account of the drawing and disbursing officer. The practise is considered essential / universal for utilisation of late release of G.O.I.'s Grants in aid but this works against the universal orthodox control over Budget and expenses. In absence of correct and effective internal control system. This may lead to malpractises.



LOAN AND ADVANCES

SCHEDULE - 26(d)

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Advance for O & M supplies/Works.	0.00	0.00
2	Advances for Fuel Supplies.	0.00	0.00
3	SUB-TOTAL =====>	0.00	0.00
4	Loans & Advance to Staff.	0.00	0.00
5	Loans & Advance to Licensees.	0.00	0.00
6	Advance Income Tax/deduction at source.	0.00	0.00
7	Loans & Advances-Others	0.00	0.00
8	TOTAL =====>	0.00	0.00
*9	Less: Provision for Doubtful Loans & Advances.	0.00	0.00
10	TOTAL (8-9) =====>	0.00	0.00



SUNDRY RECEIVABLES

SCHEDULE - 26(e)

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Sundry Debtors - Trading Account.	0.00	0.00
2	Income accrued and due		
	- On investments.	0.00	0.00
	- Other income accrued & due.	0.00	0.00
3	Income accrued but not due	0.00	0.00
4	Amount recoverable from Employees/ Ex- Employees.	0.00	0.00
5	Fuel related receivable & Claims		
	-Grade difference of Coal (Net provi- sion for loss on Grade difference).	0.00	0.00
	- Railway claims for Coal.	0.00	0.00
	- Others.	0.00	0.00
6	Others claims & Receivables -		
	(A) From NEEPCO for handing over of dayang hydro electric project.	9,742,646.38	9,742,646.38
	(B) Others.	0.00	0.00
7	Deposits.	0.00	0.00
	TOTAL =====>	9,742,646.38	9,742,646.38

NOTE:

- (i) Total receivable from NEEPCO for handing over the Dayang H.E. Power Project is ₹ 1,65,52,135.95 of which Bill raised, is for ₹ 97,42,646.38 Bill for balance has yet to be raised ₹ 68,09,489.57. Matter raised at the Govt. level.
- (ii) Our last reference to Govt. enumerating the course of actions (as recommendation only) was issued vide our letter No. ABS/05C/13-14/27 dated 24.07.2013.



SECURITY DEPOSIT FROM CUSTOMERS		SCHEDULE - 27	
Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Security Deposits from customers (in Cash).	34,868,679.61	34,868,679.61
2	Security Deposits from customers (other than in Cash).	0.00	0.00
3	Interest payable on Consumers' Deposits.	7,876,364.00	6,307,273.00
TOTAL =====>		42,745,043.61	41,175,952.61

NOTE:

- (i) Reconciliation for Security Deposit is pending. This warrants Examinations.
- (ii) Detailed reference made to the Chief Engineer/Power department/Govt. of Nagaland vide our letter No.ABS/05D/00-01/351 dated 12th March, 2001.
- (iii) Divisionwise and yearwise break up has got to be built up.
- (vi) Element of Security Deposit has got to be reviewed and adequate safeguard is to be built up.
- (v) Special review may be arranged.



OTHER CURRENT LIABILITIES **SCHEDULE - 28**

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Liabilities to Railways for Coal receipts	0.00	0.00
2	Liabilities on Account of Grade differences of coal.	0.00	0.00
3	Unpaid Coal Bills	0.00	0.00
4	Other Fuel related Liabilities.	0.00	0.00
*5	Liability for Purchase of Power	247,924,968.00	259,762,498.00
**6	Liability for Capital Supplies/Works	1,035,332.93	1,035,332.93
**7	Liability for O & M supplies/works	71,989,965.03	71,989,965.03
8	Staff related Liabilities & Provisions.	813,197.56	813,197.56
9	Deposits & Retentions from suppliers and Contractors. (Net deposits received in from of investments etc.)	438,719,341.00	112,996,289.00
10	Electricity duty & Other levies payable to Government	4,718,059.00	10,562,547.00
**11	Liabilities for Expenses	1,769,056.77	1,769,056.77
12	Amount owing to Licensees	0.00	0.00
13	Accrued/Unclaimed amounts relating to Borrowings.	0.00	0.00
14	Provision for Income Tax	0.00	0.00
15	Other Liabilities & Provisions	0.00	0.00
16	SUB-TOTAL =====>	766,969,920.29	458,928,886.29
17	Deposits for Electrification, Service Connection etc.	-	0.00
**18	Suspense	106,740.00	106,740.00
**19	Remittance	7,877,276.37	7,877,276.37
20	TOTAL =====>	774,953,936.66	466,912,902.66

* No yearwise breakup is available.

** These are the legacy brought forwarded unchanged for the period prior to the A/cs of FY 1981-82.



1. These figure not reconciled except incase of Power Purchase – which stands as on 31.03.2018 as ₹ 24,79,24,968.00. Figures for Stores, Work-in-progress, Advances of all kinds are not reconciled. No subsidiary registers are maintained for creation of an effective instrument for conducting such reconciliation.
2. Detailed records for liability for expenses are not maintained. This brooks no delay. The present Position is fraught with danger. Procedure evolved and sent to the Chief Engineer / Power Department/ Govt. of Nagaland.
3. Liability figures for the Capital supply and for the Works are not reconciled with reference to party wise link sheet. This has got to be developed.
4. Records keeping are absent for assessment for liability for Works and Supply items and for Employees' payment in Repairs and Maintenance Accounts for creation of Liability in Profit & Loss Account.
- 5.A) The figures for Security Deposit, earnest money and other deposits made by Suppliers and Contractors are not reconciled. These are to be reconciled with reference to Vouchers/Hand Receipts at the Divisional and Sub divisional level. These are not traceable. We have taken the figures from various primary Books like Cash Book and Ledger.

Detailed Procedure office order has been issued to the Chief Engineer/Power Department/Govt. of Nagaland.

- B) No detailed account is maintained for Security Deposit from Electricity consumers.
6. Detailed records for Deposit for Service connection and for HT Supply equipments are not maintained and these are not reconciled with the initial records.

Detailed Procedure office has been sent to the Chief Engineer/Power Department/Govt. of Nagaland

7. The balances under the head of Suspense as in Schedule – 28 is not reconciled. We have not been able to collect adequate papers for verification from historical point of view as it appears that the figure is carried on from year to year represent cost of Materials taken into Stock but not paid. These, therefore, require reconciliation. Certification is pending too.
8. Balance under remittance of ₹ 78,77,276.37 is carried over historically from year to year. This warrants looking into under normal circumstances no balance shall remain unadjusted under the head of remittance.

Prepared By: **Ace Business Services Pvt. Ltd.**



SUBSIDY RECEIVABLE FROM GOVERNMENT

SCHEDULE - 29

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Capital Subsidy/Grant Receivable.	0.00	0.00
2	Revenue Subsidy/Grant Receivable.	0.00	0.00
TOTAL =====>		0.00	0.00



Prepared By: Ace Business Services Pvt. Ltd.

BORROWING FOR WORKINGS CAPITAL

SCHEDULE - 30

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Cash credit from Bank.	0.00	0.00
2	Bank Overdrafts	0.00	0.00
	TOTAL =====>	0.00	0.00



Prepared By: Ace Business Services Pvt. Ltd.

PAYMENT DUE ON CAPITAL LIABILITIES		SCHEDULE - 31	
Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	REPAYMENTS DUE	0.00	0.00
	Total Repayments Due ==>	0.00	0.00
2	INTEREST ACCRUED & DUE		
	- On Capital Liabilities*	0.00	0.00
	- State Government	0.00	0.00
	- On other Capital Liabilities	0.00	0.00
	TOTAL INTEREST ACCRUED & DUE	0.00	0.00
3	TOTAL =====>	0.00	0.00



CAPITAL LIABILITIES

SCHEDULE - 32

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Loan from the Central Govt.	0.00	0.00
2			
3			
4			
TOTAL =====>		0.00	0.00



FUND FROM STATE GOVERNMENT

SCHEDULE - 33

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Fund from State Government	0.00	0.00
2			
3			
-			
-			
-			
9	TOTAL LOANS =====>	0.00	0.00
10	Amount received from State Government under Guarantees.	0.00	0.00
11	TOTAL =====>	0.00	0.00



**CONTRIBUTION, GRANTS AND SUBSIDIES
TOWARDS COST OF CAPITAL ASSETS**

SCHEDULE - 34

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Consumers contribution	0.00	0.00
2			
3			
-			
-			
-			
19			
20	Total Consumers' Contribution ==>	0.00	0.00
21	Subsidies towards Capital Assets	13,046,615,313.48	12,675,863,366.48
22	Grants towards Cost of Capital Assets	0.00	0.00
	TOTAL =====>	13,046,615,313.48	12,675,863,366.48

* This has to be looked into in depth for further assessment. As per present system of obtaining grant from the central Govt. there is no scope for such disclosures shall obtain views from the Finance Department and shall do the needful. All fund for the Department for Capital investment and for Revenue expenses (less the receipt) comes from the State Government as Budgetary Support. This does not warrant for disclosure. These are the legacy of compilation for and upto the FY 1980-81.



RESERVE AND RESERVE FUND

SCHEDULE - 35

Sl. No.	PARTICULARS	At the end of this year (In ₹)	At the end of previous year (In ₹)
1	Reserves	0.00	0.00
2			
3			
10	TOTAL RESERVES =====>	0.00	0.00
11	Reserve Funds	0.00	0.00
15	TOTAL RESERVE FUND ==>	0.00	0.00
16	TOTAL =====>	0.00	0.00



FUNCTIONWISE ANALYSIS OF REVENUE & EXPENSES

STATEMENT - 6

Sl. No.	Item/Function	GENERATION				Trans-mission	Cons-traction	Distribution				Stores Organisation	Management & Administration	Grand Total
		Hydel	Thermal	Gas	...			Total	HV	MV/LV	Public lighting			
		(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	
REVENUE														
1	Revenue from Sale of Power													
2	Revenue Subsidies & Grants.													
3	Other income													
4	Total Income													
EXPENSES														
1	Purchase of Power													
2	Generation of Power-													
	Fuel Consumption													
	Other Fuel related costs													
	Operating Expenses													
	Sub-total =====>													
	Fuel related Losses													
	TOTAL =====>													
3	Repairs & maintenance													
4	Employee Costs													
5	Administration & General Expenses													
6	Depreciation and Related Debits (Net)													
7	Interest & Finance Charges													
8	Total Expenses =====>													
9	Less: Expenses Capitalised													
10	Add: Expenses Re-allocated													
11	NET EXPENSES =====>													

Data & records as made available can not be structured in this format at present

Prepared By: Ace Business Services Pvt. Ltd.



SOURCES & USES OF FUNDS

STATEMENT - 7

Sl. No.	PARTICULARS	This year 2017-18 (In ₹)	Previous year 2016-17 (In ₹)
	FUNDS PROVIDED BY		
	Profit before tax (excluding revenue Subsidies Grants)		
	Less: Tax payment during the year		
	Add: Debits to Revenue Account not requiring Cash outlay		
	- Depreciation		
	- Amortisation of deferred Costs		
	- Amortisation of intangible Assets		Does not arise.
	Less: Credits to Revenue Account not involving Cash receipts		
	Net Funds from Earnings		
	Receipts of Revenue Subsidies and Grants		
	Contributions, Grants and subsidies towards cost of Capital Assets.		
	Proceeds from disposal of Fixed Assets		
	FUNDS FROM OPERATIONS		
	Increase/(decrease) in Working Capital		
	- Stock		
	- Receivable against supply of Power		
	- Loans & Advances		Does not arise.
	- Sundry Receivables		
	SUB-TOTAL =====>		
	- Security Deposits from Consumers		
	- Current & Accrued Liabilities		
	Increase/Decrease in Cash & Bank Balances		Accounts keeping as done at present does not permit for recording of this.
	Net Increase/decrease in Working Capital		
	Increase/Decrease in Borrowings for Working Capital		
	FUNDS UTILISED ON WORKING CAPITAL		
	NET FUNDS FROM OPERATION		
	FUND UTILISED ON CAPITAL EXPENDITURE		
	on Projects (Refer Annexure to Statement 7 for Projectwise break up)		Present system of funding uninatural Grant-in-aid from Central Government.
	Intangible Assets		
	deferred Costs		
	TOTAL CAPITAL EXPENDITURE =====>		
	SHORTFALL IN CAPITAL FUNDS MET FROM EXTERNAL SOURCES		
	NET INCREASE/(DECREASE) IN CAPITAL LIABILITIES		
	Fresh Borrowings		
	State Loans		Data and records as made available can not be structured in this format at present.
	Foreign Currency Loans/Credits		
	Other Borrowings		
	Less: Repayments		
	State Loans		
	Foreign Currency loans/Credits		
	Other Borrowings		Does not arise.
	Increase/Decrease in Payments		
	Due on Capital Liabilities		
	Net Increase/(Decrease) in Capital Liabilities		
	NET (INCREASE)/DECREASE IN INVESTMENTS		
	NET CAPITAL FUNDS FROM EXTERNAL SOURCES =====>		
	Net Funds from operations as a percentage of Total Capital Expenditure.		



PROJECTWISE ANALYSIS OF CAPITAL EXPENDITURE

ANNEXURE TO STATEMENT - 7

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> <u>(In ₹)</u>	<u>Previous year</u> <u>2016-17</u> <u>(In ₹)</u>
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PROJECT CODE BRIEF DESCRIPTION OF PROJECT

GENERATION (A)
Sub-Total (A)
TRANSMISSION LINES & SUB-STATIONS (B)
Sub-Total (B)
RURAL ELECTRIFICATION ©
OTHER PROJECTS (D)
Sub-Total (D)
Total (A to D)
Construction of machinery not covered by any Project
Revenue expenses Capitalised
Provision for Works completed

Data & Records as made available can not be Structured in this format at present.

GRAND TOTAL =====>



STATEMENT OF CAPITAL BASE AND SURPLUS

STATEMENT - 8

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u> <u>(In ₹)</u>	<u>Previous year</u> <u>2016-17</u> <u>(In ₹)</u>
1	Original costs of Fixed Assets		
2	Less : Accumulated Depreciation		
3	Net Block (1 -2)		
4	consumer's contribution		
5	CAPITAL BASE (3 - 4)		
6	SURPLUS (Under Sec.59)		
7	Surplus as a% of Capital Base (Under Sec.59)		

Data & Records as made available can not be Structured in this format at present.



STATEMENT OF TECHNICAL PARTICULARS

STATEMENT - 9

Sl. No.	PARTICULARS	<u>This year</u> <u>2017-18</u>	<u>Previous year</u> <u>2016-17</u>
1	Installed Generating Capacity (in MW) at the year end.		
	Hydel	27.50	27.50
	Thermal		
	TOTAL	27.50	27.50
2	Normal Maximum Demand on the System (in MW)		
	(a) Registered		
	(b) Unregistered		
3	Plant Capacity Available at the time maximum system demand was met (as a % of Declared Net Capacity of Generating stations)		
4	Plant Load Factor		
5	Generation (in Million kwh)		
	Hydel	90.00	92.61
	Thermal	0.00	0.00
	TOTAL	90.00	92.61
6	Auxiliary Consumption (in Million KWH)		
7	Power Purchase incl. Free (in Million KWH sources)	746.37	708.56
	TOTAL		
8	Power available for Sale (in Million KWH) (5-6+7)	836.37	801.17
9	Power Sold (in Million KWH)	655.87	615.30
10	Transmission & Distribution Losses in Million KWH (8 - 9)	180.50	185.87
	as a% of total Power available for sale	21.58	23.20
11	Fuel		
	(a) consumption (in MT)		
	Coal		
	RFO/FO		
	LD Oil/HSD		
	(b) Average Calorific Value per Kg of Fuel consumed (in K. Cal. /Kg.)		
	Coal		
	RFO/FO		
	LD Oil/HSD		
	© Consumption per Unit of Generation (in Kg./KWH)		
	Coal		
	RFO/FO		
	LD Oil/HSD		
12	Sale of Power		
	consumer Category:		
	(i) Domestic	348.60	320.27
	(ii) Commercial	84.88	74.30
	(iii) Public Lighting	15.80	12.87
	(iv) Irrigation & Dewatering	0.02	0.00
	(v) public water works	10.56	10.16
	(vi) Industrial (LT/HT, Power Intensive, Special)	64.29	55.14
	(vii) Railway Tractor	0.00	0.00
	(viii) Bulk Supply	102.20	98.42
	(ix) Outside Supplies	29.52	44.14
	(x) Miscellaneous		
	TOTAL	655.87	615.30

